

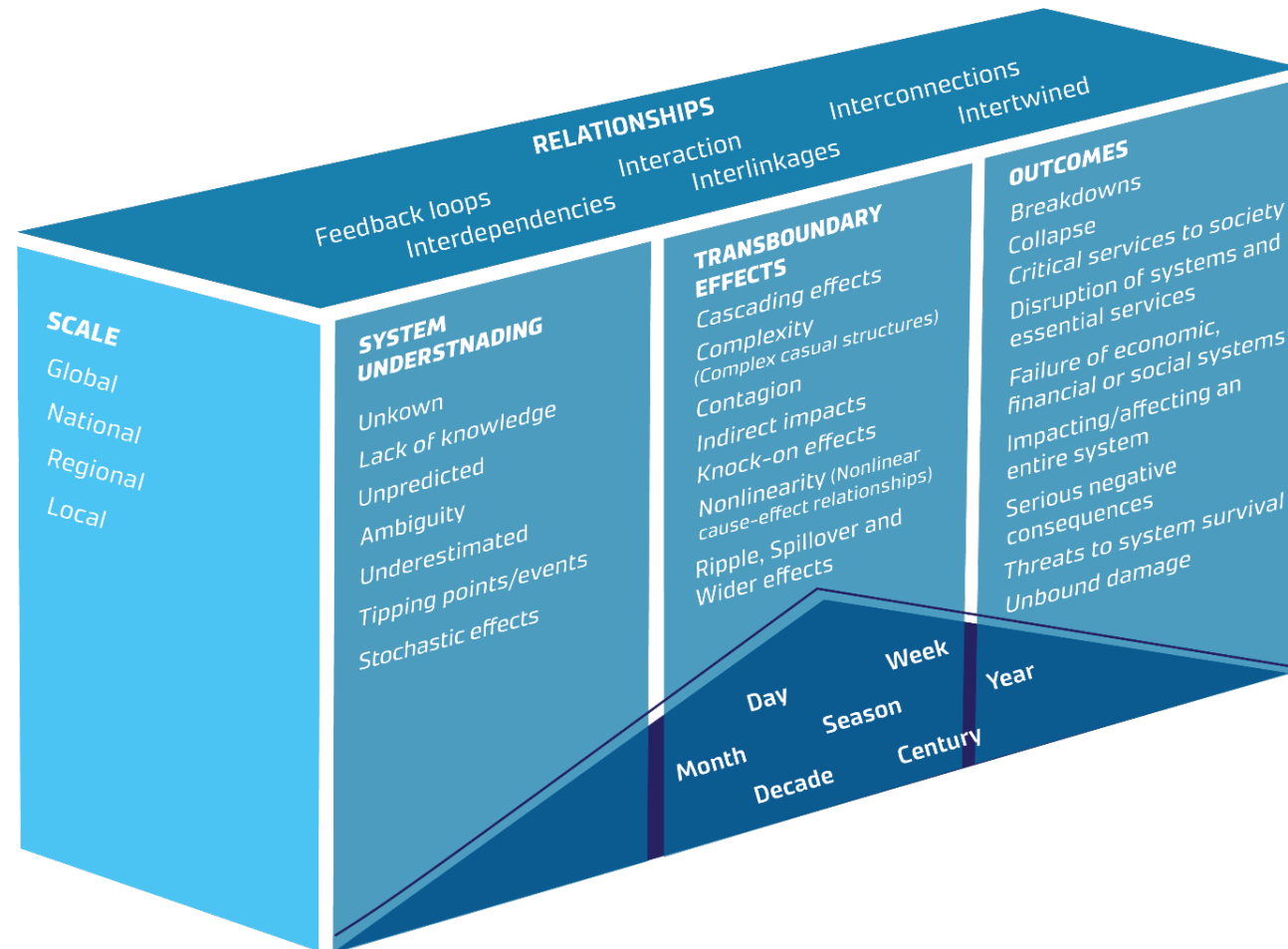


# Transforming Adaptation: Harnessing the Power of GCF for Climate Financing for the Pacific

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# Attributes of systematic, interconnected, and cascading risk



# Where we focus



GREEN  
CLIMATE  
FUND

## Reduced Emissions from:



Energy generation  
and access



Transport



Buildings, cities,  
industries and  
appliances



Forests and  
land use

## Increased Resilience of:



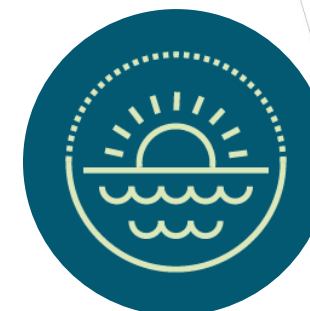
Livelihoods of people  
and communities



Health, food and  
water security



Infrastructure and  
the built environment



Ecosystems and  
ecosystem services



# How we work

Country Readiness: \$1 M / country / year  
National Adaptation Plan: One-Off \$3 M / country  
Project Preparation Fund:

- \$1.5 million / Proposal



GREEN CLIMATE FUND

## COUNTRY-DRIVEN

- Readiness programme supports country planning
- GCF programming is aligned with country priorities



## A RANGE OF FINANCING INSTRUMENTS

- leverage blended finance
- Piloting support for new financial structures

## RISK-TAKING, PATIENT CAPITAL

- accept higher risks to support early-stage project development & innovations to catalyse climate finance



## AN OPEN, PARTNERSHIP ORGANISATION

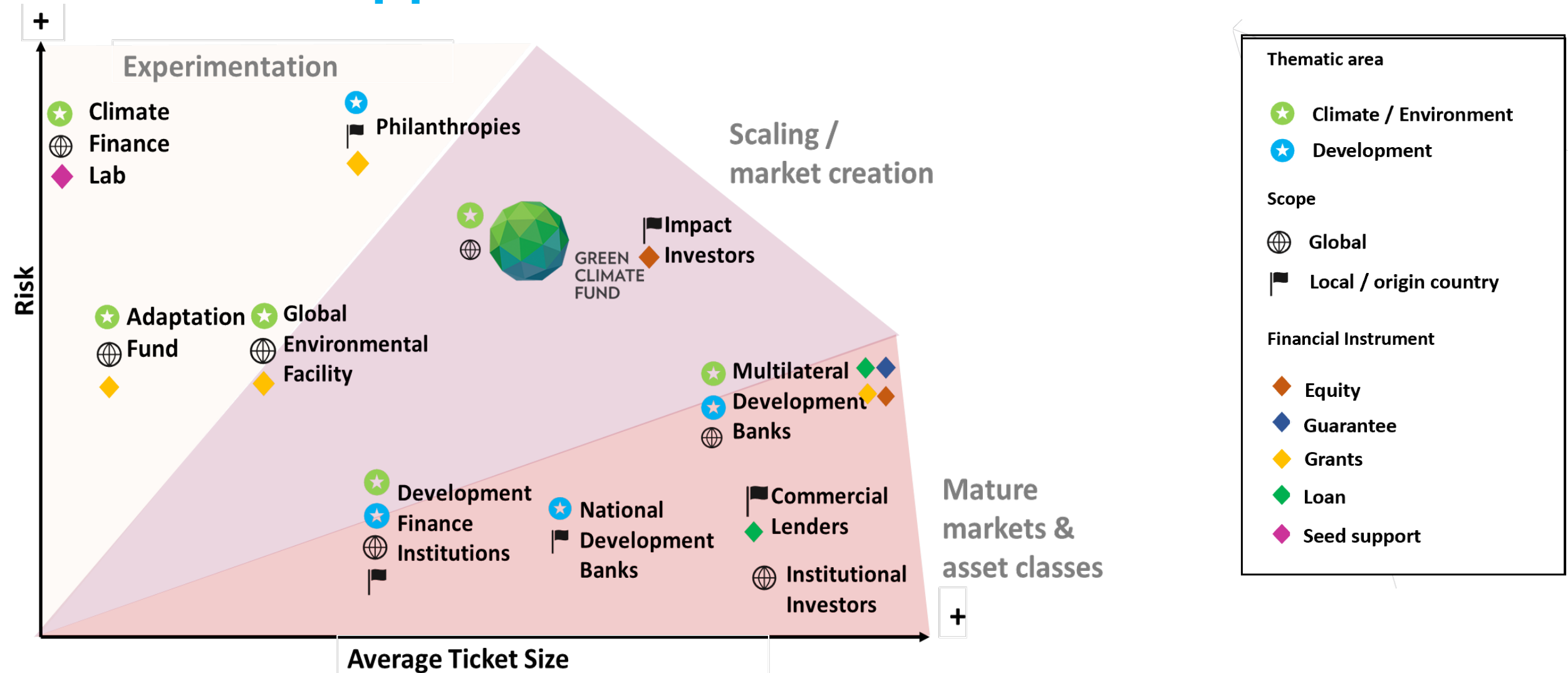
- over 200 Accredited Entities and delivery partners



## BALANCED ALLOCATION

- targeting 50:50 allocation between mitigation & adaptation

# GCF is positioned for scaling & market creation: A unique nexus of **scale** and **risk-appetite**



# Overview of programming directions



## LONG-TERM STRATEGIC VISION (Section 2)

### CONTRIBUTION TO 2030 GOALS (Section 3.1)

Meet or exceed portfolio level mitigation & adaptation results – > 1.5 GT CO<sub>2</sub>-e/570 million beneficiaries

### 2024-2027 PROGRAMMING PRIORITIES (Section 3.2)

<p><b>Priority 1:</b> Readiness and Preparatory support: Enhanced focus on climate programming and direct access</p>	<p><b>Priority 2:</b> Mitigation and Adaptation: Supporting paradigm-shift across sectors</p>	<p><b>Priority 3:</b> Adaptation: Addressing urgent &amp; immediate resilience needs for particularly vulnerable</p>	<p><b>Priority 4:</b> Private Sector: Promoting innovation and catalysing green finance</p>
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50:50 mitigation:adaptation | Floor 50% adaptation to particularly vulnerable countries, aim to meet or exceed GCF-1 | Increase PSF share (35%)

### 2024-2027 TARGETED RESULTS (Section 3.3)

11 targeted results covering capacity, DAEs, sectors, MSMEs, LFIs

## MODALITIES, ACTIONS, PARTNERSHIPS TO DELIVER PROGRAMMING (Section 4)

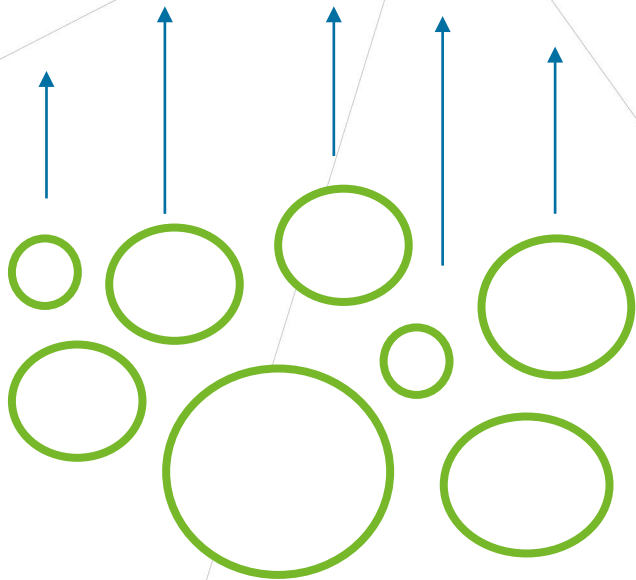
# SHIFTING THE MODEL FOR NDC/NAP/LTS IMPLEMENTATION



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Status quo / "incremental" approach

NDC / NAP / LTS



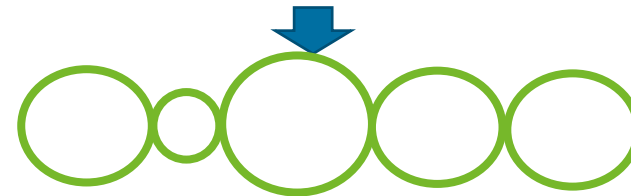
AEs/countries identify discrete project ideas, usually within one sector/area, fitted into the NDC narrative. Climate risk assessments, feasibility studies and project structuring done on a case-by-case basis, with frequent review iterations required.

Desired / "systemic" approach

NDC / NAP / LTS

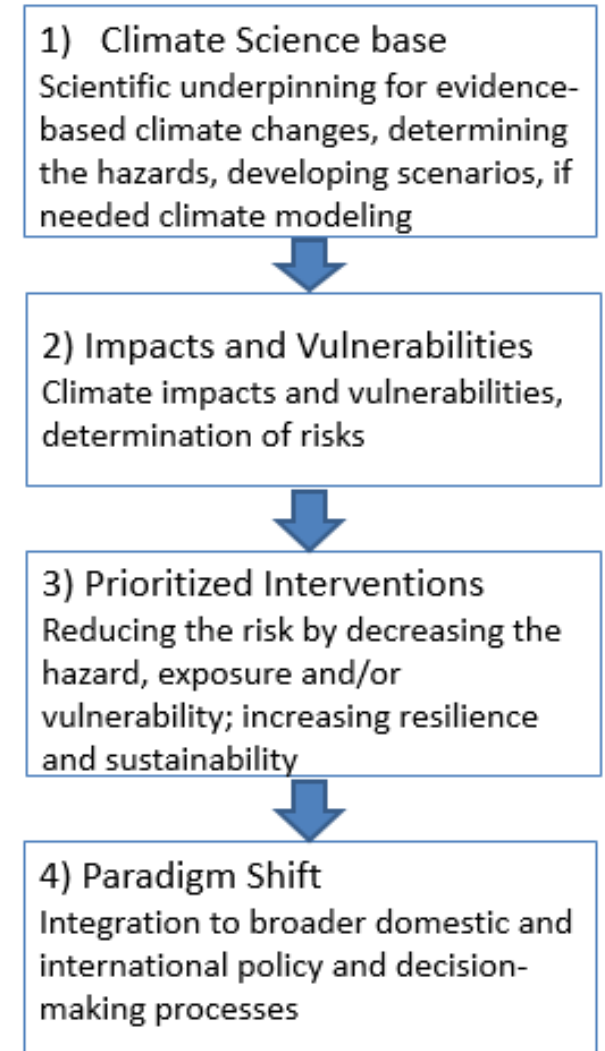
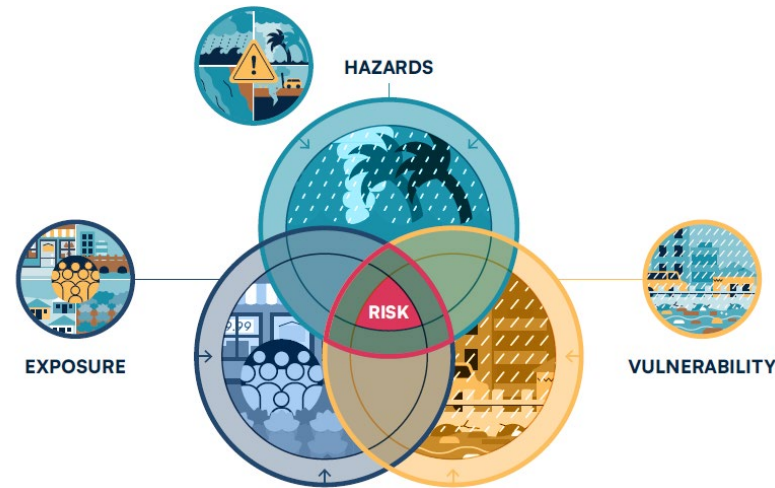
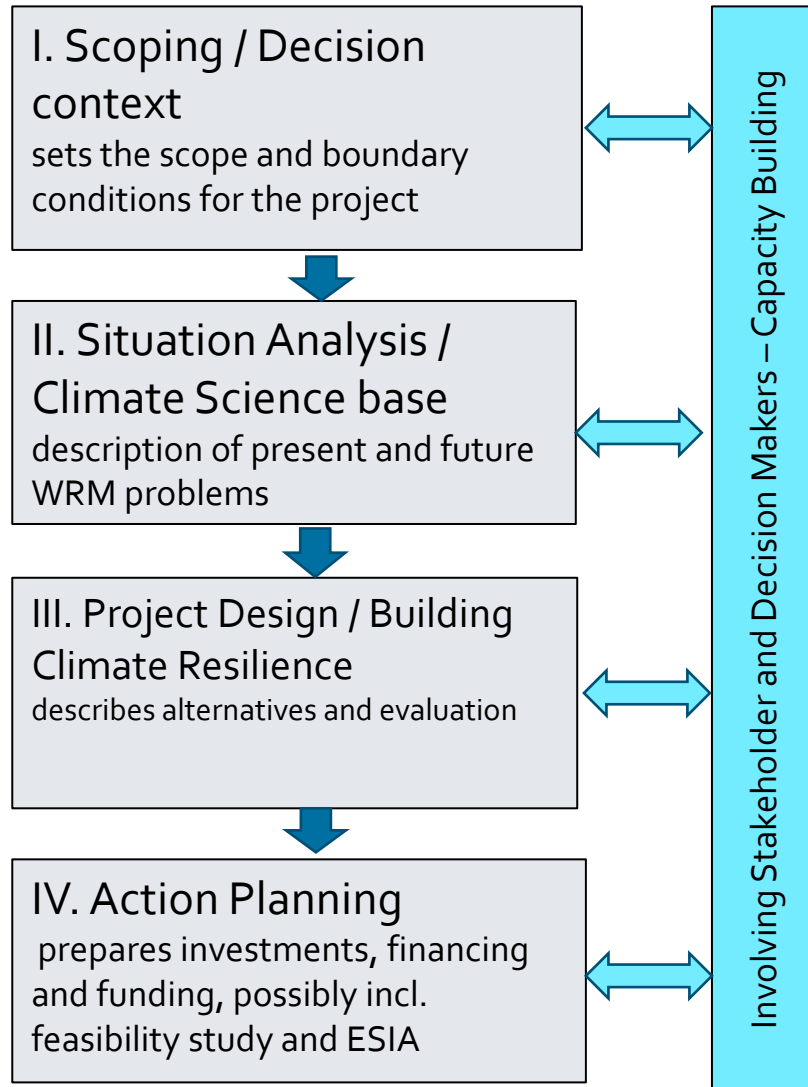
Systemic climate analysis / feasibility assessment – to ID most critical responses

Analysis of financial sources & structuring to optimize bankable projects & use of GCF resources



NDCs guide priority intervention areas. Climate assessments and feasibility studies done at a systems level, looking at trade-offs/synergies across sectors. Leads to analysis of financial sources & structuring of an optimized programme of investments

# Structured approach for project design





# — GCF is committed to enhancing access



**Predictability**



Clear resource planning, processes, timeframes



**Speed**



High rates of approval, implementation, disbursement



**Simplicity**



Multi-lingualism, PSAA, SAP & performance monitoring



**Complementarity**



Improved alignment with other funds & AEs, data sharing



**Volume**



Annual programming targets, measuring catalyzed finance



**Partnerships & Direct Access**



On-ground engagement, AE network, access strategy



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FUND

Raising  
ambition.  
Empowering  
action.